

## **Alma School District**

### **42.4 Mills School Tax**

The total rate proposed above includes the uniform rate of tax 25.0 mills (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 42.4 mills includes 25.0 mills specifically voted for general maintenance and operation and 17.4 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The surplus revenues produced each year by the debt service millage may be used by the District for other school purposes. The total proposed school tax levy of 42.4 mills represents the same rate presently being collected.